

WLLID 2025 Tax Report AGM

Tax Rate

The tax rate has remained at \$50.00 per parcel since 2014 and did not increase in 2025. The rate is set by the annual by-law and is not based on improvements or the size of the lot. It is the same \$50.00 charged for every property.

Tax Date

Tax notices were mailed/emailed starting May 31st and were due on July 15th providing a 8 week payment window. Late payments received a 10% penalty.

Ministry of Housing Tax Rate

The Ministry of Housing sends WLLID a circular twice a year setting the interest rate for overdue accounts. The rate set June 0f 2025 was 7.95% This was charged to any account with a balance owing September 30th.

Tax Payment

The majority of taxpayers paid by e-transfer this year. Paying by e-transfer is advantageous to tax payers because it takes less time, usually does not cost anything, is faster and more reliable than mail and you receive a receipt from the bank as soon as it is accepted. WLLID set an auto-deposit on the account, removing the need to create a password for payment.

****Please note:** if you have paid from an email or account that is not associated with your Wasa Property (for example a business name, but your property is under your personal name) and have not included your invoice number in the payment message, your payment may not be reflected on your account. It is VITAL you include the invoice number you are applying your payment to, so there is no confusion.

Late Payers

We were able to clear up a number of late payers this past summer. Based on the current data:

- ✓ 34 properties still have outstanding balances owing.
- ✓ 3 parcels in arrears since 2023
- ✓ 2 parcels in arrears since 2024
- ✓ Balance owing to date is \$1801.25

The Local Government Act allows for recovery of taxes by tax sales. Other options would be a collection agency or small claims court.

While the Ministry sends out the letters, WLLID is responsible for arranging the sale.

Outstanding tax statements were emailed/mailed to all parcel owners in August. Due to the postal strike, no statements were mailed in September, reflecting the Ministry interest applied to the accounts – many were hand delivered to the Wasa addresses.

All those who own property in the Wasa Lake Land Improvement District have a moral and financial responsibility to pay the taxes, penalties and interest on their account under the Community Charter, Local Government Act and the ID Tax Bylaw.

All parcel owners are encouraged to contact WLLID to ensure their mailing address and/or email/phone details are current and up to date. ** It is the responsibility of the parcel owner to ensure their contact information is accurate.